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Form CRS – Client Relationship Summary  
April 30, 2021

**Item 1 - Introduction**

Syntal Capital Partners, LLC (Syntal) is registered with the Securities and Exchange Commission (SEC) as an investment advisor. Brokerage and investment advisory services and fees differ. It is important for you to understand these differences. Free and simple tools are available to you to research investment firms and financial professionals at [www.investor.gov/CRS](http://www.investor.gov/CRS), which provides educational materials about broker-dealers, investment advisors, and investing.

**Item 2 - Relationships and Service**

*What investment services and advice can you provide me?*

Syntal offers investment advisory services to retail investors primarily on a discretionary basis via our wrap fee program. This means that you allow us to buy and sell investments in your account(s) without asking you in advance. We provide investment advice and portfolio management services on a continuing basis based on your stated investment objectives. We monitor and rebalance your portfolio on an ongoing basis and either meet or contact you at least annually to address any changes in your financial situation. We may invest your funds directly and/or invest through other investment advisors or third-party money managers. Investors may impose reasonable restrictions on the Firm's authority to invest their assets in certain types of investments by notifying us, in writing. Additionally, we do not limit the scope of securities that we use in managing your account and may use open-end mutual funds, exchange-traded funds ("ETFs"), individual debt and equity securities, options, securities components of variable annuities and variable life insurance contracts. We don't typically have a minimum asset level for our retail investors although we reserve the right to accept a prospective client.

For additional information, please see items 4 and 16 in our [Form ADV Part 2 Brochure](#) which is available upon request.

*Ask your financial professional-*

- *Given my financial situation, should I choose an investment advisory service? Why or why not?*
- *How will you choose investments to recommend to me?*
- *What is your relevant experience, including your licenses, education, and other qualifications?*

**Item 3 - Fees, Conflicts, and Standards of Conduct**

*What fees will I pay?*

Syntal charges management fees on the investment services provided. The majority of the management fees we charge are based on a percentage of assets under management. Syntal also provides investment consulting on a fixed rate or an hourly basis. This will be stated in your Investment Advisory agreement. Management fees are charged at the end of each month or quarter depending on the investment. In addition to our advisory fees, there are other costs and expenses that you may incur depending on how you decide to invest including brokerage commissions, transaction fees, account fees charged by account custodians, and settlement charges. Because wrap program transaction fees and/or commissions are paid Syntal to the custodian/broker-dealer, we may have an economic incentive to maximize our compensation by seeking to minimize the number of trades in your account. You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure that you understand what fees and costs you are paying. For additional information, please refer to items 4 and 5 of our ADV Part 2A Brochure which is available upon request.

*What are Syntal's legal obligations to me when acting as my investment advisor? How does Syntal make money and what conflicts of interest do you have?*

When Syntal acts as your investment advisor, it must act in your best interest as a Fiduciary and may not put its interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means:

A **conflict of interest** exists relative to the Syntal's affiliated private Fund, Wolf Camp Credit Fund I, LP, since we generally charge advisory clients an asset-based fee for the advisory services we provide but are entitled to receive performance-based fees or allocations from the Fund. As a result, we have an incentive to recommend that a qualified advisory client invest in the Fund. We seek to address these conflicts of interest by emphasizing our duty to place the interests of our clients first.

Investors can engage certain Syntal's representatives, in their individual capacities, as registered representatives of Purshe Kaplan Sterling Investments ("PKS"), a FINRA member broker-dealer, to implement investment recommendations on a commission basis. The recommendation that a client purchase a commission product from PKS presents a **conflict of interest**, as the receipt of commissions provides an incentive to recommend investment products based on commissions to be received, rather than on a particular client's need.

A recommendation by Syntal's representatives that a client purchase an insurance product presents a **conflict of interest**, as the receipt of commissions may provide an incentive to recommend insurance products based on commissions received, rather than on a particular client's need. No client is under any obligation to purchase any commission products from Syntal's representatives.

*Ask your financial professional-*

- *How might your conflicts of interest affect me, and how will you address them?*

This summary does not include all conflicts. For additional information, please see Items 5 and 10 of our [Form ADV Part 2A Brochure](#) which is available upon request.

*How do your financial professionals make money?*

Our financial professionals are paid a salary. In some circumstances, our professionals also earn a bonus, and commissions depending on their level of responsibility and whether or not they are affiliated with a broker-dealer. Certain of our financial professionals, in their separate and individual capacity as registered representatives and/or insurance agents, will earn commission on the sale of securities and or insurance products.

#### **Item 4 - Disciplinary History**

*Do you or your financial professionals have any legal or disciplinary history?*

No. We encourage you to visit [www.investor.gov/CRS](http://www.investor.gov/CRS), to research our firm and our financial professionals. *As a financial professional, do you have any disciplinary history? If so, for what type of conduct?*

#### **Item 5 - Additional Information**

Additional information about our firm is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov). For additional information about our services, please visit our website at [www.Syntal.com](http://www.Syntal.com). You may contact our Chief Compliance Officer at any time to request a current copy of our [Form ADV Part 2A](#) or our *relationship summary*. Our Chief Compliance Officer may at 432-262-8111 or email us at [info@syntal.com](mailto:info@syntal.com).

*Who is my primary contact person? Is he or she a representative of an investment adviser or broker-dealer? Who can I talk to if I have concerns about how this person is treating me?*